

PUNJAB STATE ELECTRICITY REGULATORY COMMISSION
SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 66 of 2023
Date of Hearing: 14.02.2024
Date of Order: 16.02.2024

Petition for approval of Annual Fixed Cost for 100 MW Malana-II Hydro-Electric Project for Multi Year Tariff (MYT) Control Period (FY 2020-21 to FY 2022-23) for True-Up as per Audited Accounts for FY 2022-23 under Section 62 and 64 of the Electricity Act 2003 read with Regulation 60 of PSERC ((Terms and Conditions for Determination of Generation, Transmission, wheeling, and Retail Supply Tariff), Regulations, 2019 and Annual Performance Review (APR) for FY 2023-24 and Projections for FY 2024-25 & FY 2025-26, based on Capital Investment Plan under Section 62 and 64 of the Electricity Act 2003 read with Regulations 60 of PSERC (Terms and Conditions for Determination of Generation, Transmission, wheeling, and Retail Supply Tariff), Regulations, 2022.

And

In the matter of : M/s Everest Power Private Limited, having its registered office at H. No. C-35, Sector II, Phase-I Main Road, New Shimla, 171009, Himachal Pradesh.

.....Petitioner

Versus

1. Punjab State Power Corporation Limited, the Mall Patiala, Punjab-147001.
2. PTC India Ltd, Second Floor, having its Regd. Office at 2nd Floor, NBBC Tower, 15, Bikaji Cama Place, New Delhi- 110066.

.....Respondent

Commission: Sh. Viswajeet Khanna, Chairperson
 Sh. Paramjeet Singh, Member

EPPL: Sh. Neel Kandan, Advocate through (V.C)

PSPCL: Ms. Harmohan Kaur, CE, ARR&TR
 Sh. Ajay Bansal, Dy.CE/TR-IV

ORDER

The petition was taken up for hearing on admission. After hearing the Ld. Counsel for the petitioner, petition is admitted. PSPCL has appeared and notice be also issued to PTC, India Ltd. The respondents may file reply to the petition within two weeks

with a copy to the petitioner (through hard copy & soft copy). The petitioner may file rejoinder\ thereto, if any, within a week thereafter with a copy to the respondents.

The petition involves public interest and as required under Regulation 67 of the PSERC (Conduct of Business) Regulation 2005, EPPL shall publish a public notice inviting objections/suggestions from the public/stakeholders.

The petition shall be taken up for hearing as well as public hearing on 10.04.2024 at 11.30 AM.

Sd/-
(Paramjeet Singh)
Member

Sd/-
(Viswajeet Khanna)
Chairperson

Chandigarh
Dated:**16.02.2024**